

# Trustee knowledge and understanding

## Plan your learning

DC schemes only Learning needs analysis based on the TKU DB and DC scope guidance		Personal development		
Unit 7 – Running a defined contribution (DC) occupational arrangement (including AVCs) This includes the principles relating to the operation of DC occupational arrangements and the risks borne by scheme members				
Knowledge required	Rate my skills 1 – No knowledge 5 – Highly skilled	My objectives	Timescale	Where to go next The relevant Trustee toolkit module and related learning
7a: How DC occupational pension arrangements work	1 2 3 4 5			<ul style="list-style-type: none"> <li>▶ Introducing pension scheme: Tutorial: What is a pension scheme?</li> <li>▶ How a DC scheme works (2014)</li> </ul>
7b: Administration procedures specific to DC occupational arrangements	1 2 3 4 5			<ul style="list-style-type: none"> <li>▶ How a DC scheme works (2014): Tutorial: Transaction processing</li> </ul>
7c: The role of the employer in the calculation and collection of member contributions	1 2 3 4 5			<ul style="list-style-type: none"> <li>▶ How a DC scheme works (2014): Tutorial: Transaction processing</li> </ul>
7d: The implications of the transfer of risk to members of DC occupational arrangements	1 2 3 4 5			<ul style="list-style-type: none"> <li>▶ How a DC scheme works (2014): Tutorial: Good member outcomes and all other tutorials in this module</li> </ul>
7e: The implications of contracting out	1 2 3 4 5			<ul style="list-style-type: none"> <li>▶ Pensions law: Tutorial: Pensions-related legislation</li> </ul>

## Unit 8 – Investment choice and the implications for members: Defined contribution (DC) occupational arrangements (including AVCs)

This includes the principles relating to the choice of investments to be offered to members

Knowledge required	Rate my skills 1 – No knowledge 5 – Highly skilled	My objectives	Timescale	Where to go next The relevant Trustee toolkit module and related learning
8a: The implications for members for the investment strategy adopted by trustees	1   2   3   4   5			<ul style="list-style-type: none"> <li>▶ Investment in a DC scheme: Tutorials: Setting the investment strategy, Default investment strategies and Alternative investment options</li> </ul>
8b: The importance of member understanding of investment risk	1   2   3   4   5			<ul style="list-style-type: none"> <li>▶ Investment in a DC scheme: Tutorials: Default investment strategies and Alternative investment options</li> </ul>

## How to contact us

Napier House  
Trafalgar Place  
Brighton  
BN1 4DW

[www.tpr.gov.uk](http://www.tpr.gov.uk)

[www.trusteetoolkit.com](http://www.trusteetoolkit.com)

Free online learning for trustees

Trustee knowledge and understanding

### **Plan your learning**

DC schemes only

© The Pensions Regulator January 2016

You can reproduce the text in this publication as long as you quote The Pensions Regulator's name and title of the publication. Please contact us if you have any questions about this publication. This document aims to be fully compliant with WCAG 2.0 accessibility standards and we can produce it in Braille, large print or in audio format. We can also produce it in other languages.

The Pensions  
Regulator