

The Pensions Regulator

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Private & Confidential

The Trustees of A Pension Scheme
c/o Mr A Trustee

a.trustee@emailaddress.com

Our ref: Ref No

27 June 2013

Dear Trustees

A Pension Scheme – 10xxxxxx

Actuarial valuation as at DD/MM/YYYY

Thank you for submitting the scheme funding valuation summary, recovery plan and schedule of contributions in respect of the Scheme's actuarial valuation as at DD/MM/YYYY (your "Valuation Submission"). We have completed an initial assessment of your Valuation Submission using our filter mechanism as referred to at paragraph 18 of our [Defined Benefit Annual Funding Statement 2013](#). On the basis of that assessment of the information provided to us as part of the Valuation Submission and on the assumption that the information provided was complete and accurate, we confirm that we do not have any further questions in respect of this valuation.

We continue to expect the trustees to monitor the Scheme and the employer(s) and to take any appropriate action required to address a material change of circumstances. This could include making a report to the Pensions Regulator or reviewing whether the valuation and funding documents remain appropriate for the scheme and, if necessary, commissioning an early valuation and/or revising the funding documents to reflect the change in circumstances.

This letter should not be taken as an indication that we consider your Valuation Submission to be compliant with the requirements of Part 3 of the Pensions Act 2004 or any other legal requirements. In particular this should not be taken as a confirmation that we would not use any of our powers.

If you have any questions or difficulties relating to your scheme, information can be found on our website www.thepensionsregulator.gov.uk; or if you wish to speak to someone our customer support phone number is 0845 600 0707.

Yours faithfully

The Pensions Regulator

Cc A. Actuary - Scheme Actuary
a.actuary@emailaddress.com

A note about this letter

You'll notice that this letter looks different from the one you may have received in response to previous valuations.

That's because we're expanding and developing the suite of risk indicators we use to assess your valuation submissions in order to focus our intervention on schemes that we believe pose the greatest risks and where we may have the greatest impact.

These developments mean that we will no longer be providing any feedback comments where we would have done previously when we were more focussed on particular triggers rather than a broad range of indicators.

You might have seen references to these risk indicators and our regulatory approach in our 2013 Annual Funding Statement – please see <http://www.thepensionsregulator.gov.uk/docs/DB-annual-funding-statement-2013.pdf> at paragraphs 18-20.

You'll have the opportunity to give us your feedback in respect of the changes as part of our consultation in the autumn on revisions to our scheme funding 'Code of Practice' as well as on our approach to the regulation of DB schemes.

In the mean time, you can find some Q&As on the changes to this letter on our website.

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